

Rainbow Park Water Company

PO Box 454
Florence, CO 81226

(These pages accompany your share certificate to be used in the future if you sell your shares. At time of sale, complete as much of this form as you can and give it to your buyer or your title company rep.)

SALE OF WATER SHARES

Date:

Number of Shares Owned:

Certificate Transfer Fee: \$100.00

Paid by new shareowner to the order of Rainbow Park Water Company and required prior to transfer.

Balance on Account: _____

Must be paid prior to transfer. If sale doesn't occur 5 days from date please contact Rainbow Park Water Company for updated balance. If applicable, see attached invoice for breakdown of charges.

Seller(s) Information: *Please update as applicable*

Name(s):

Mailing Address:

Water Delivery Address or Description:

Seller's Phone Number:

Seller's Certificate Number:

Name(s) on the seller's ditch certificate:

Please Provide the Following:

1. Original certificate (endorsed on its back by seller(s) –**OR**– Affidavit of lost certificate, signed and notarized.
2. Payment for Certificate Transfer: \$100 per certificate issued.
3. Payment of Balance Due if applicable: Transfer cannot take place until this amount is paid in full.
4. New shareholder(s) Information:

Name(s): _____

Mailing Address: _____

Phone Number: _____

Please provide the attached welcome letter and questionnaire to the new shareholder.

Sincerely,

Tiffany Sisco, Secretary/Treasurer

FOR THE BOARD OF DIRECTORS

rainbowparkwaterco@gmail.com

Rainbow Park Water Company

PO Box 454
Florence, CO 81226

Dear New Shareholder(s),

Welcome to Rainbow Park and its tradition of irrigated farming and gardening now in its second century. The Rainbow Park Water Company is a not-for-profit company, incorporated in 1912, which delivers irrigation water to shareholders like you. We are happy to welcome you as a new shareholder(s). We try to make this transition of your new share certificate as simple as possible and are looking forward to meeting you. To begin the process of transferring your share(s) please complete the following steps:

1. Complete the attached questionnaire.
2. Attend a monthly board meeting:
 - Meetings are the 2nd Monday of every month at 7pm, at the East Florence Water Association building, (EFWA), 17138 Hwy 115, Florence, CO 81226.
 - Bring the above-mentioned questionnaire.
 - Bring the share transfer fee: \$100.00.

The purpose of this is for you to get approval by the board of directors of your share transfer. (Purchase of water shares does NOT guarantee approval of transfer.)

- Once approved, you will receive your share certificate.
- THIS CERTIFICATE IS A VERY IMPORTANT DOCUMENT. DON'T LOSE IT.

April begins our irrigation season. During the season water flows in our delivery ditches and pipes and is allocated by our official ditch rider to the various shareholders on an hour/share basis. Water is passed from neighbor to neighbor down the ditch, for use in accordance with company bylaws. Once again, welcome, and we look forward to meeting you.

Sincerely,

Tiffany Sisco, Secretary/Treasurer
FOR THE BOARD OF DIRECTORS
rainbowparkwaterco@gmail.com

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Rainbow Park Water Company Share Sale/Transfer Questionnaire

New shareholder(s): _____

PLEASE INITIAL YOUR ANSWERS TO THE FOLLOWING QUESTIONS:

1. Have all the charges, dues, assessments, and fees of any nature owed to the Rainbow Park Water Company been paid? _____ Yes _____ No
2. Is your intended use of water represented by these shares the irrigation of land within the defined service area of the Rainbow Park Water Company? _____ Yes _____ No
3. Do you understand that your use of the company water represented by these shares is subject to the company by-laws and that a copy of these said by-laws is available to you at any time by request? _____ Yes _____ No
4. Do you understand that if the Board of Directors finds that any answer given to the above questions has been given falsely it will result in cancellation of this transfer of share(s)?
_____ Yes _____ No

Applicant Signature

Printed Name & Date

Board Member Signature

Printed Name & Date

Board Member Signature

Printed Name & Date

Rainbow Park Water Company

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Board Member Signature

Printed Name & Date